



Request for City Council Committee Action From the Department of Public Works

Date: February 28, 2012

To: Honorable Sandra Colvin Roy, Chair, Transportation & Public Works Committee

Referral to: Honorable Betsy Hodges, Chair Ways & Means/Budget Committee

Subject: **Closing Capital Project/Program Funds with Reallocation of Excess Revenue, Bond Proceeds, and Fund Balance within 04100 and 07500 Fund**

Recommendation:

CAPITAL PROJECTS/PROGRAMS

- A. Receive and accept the closure of all Bike, Lighting, Traffic, Paving, Non-Department, and Property Services Operations project/program work described and adjust the capital appropriation for each project as specified to financially balance, and thereby closing these specified projects.
- B. Request the City Council to re-allocate Net Debt Bonds and Revenue to projects and the fund listed below and on the schedule A, B, and C with Capital Appropriation adjustment and Revenue budget increases.
- C. Request the concurrence of the Board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds, and the transfer of bond sale authority.
 - i. Decrease the Net Debt Bond (NDB) Appropriation by \$100,000.00 in 04100-9010943-CBIK18 and close this project; reallocate to 04100-9010923-CPSD02.
 - ii. Decrease the NDB Appropriation by \$121,450.33 in 04100-9010923-PSDFIR02 and close this project; re-allocate to 04100-9010923-CPSD02.
 - iii. Increase the NDB Appropriation for 04100-9010923-CPSD02 by \$221,450.33 as a result of the NDB reallocations from CBIK18 and PSDFIR02 and close this project.
 - iv. Decrease the appropriation of 04100-9010937-CPV1001 by \$228,809.16 and close this project; re-allocate NDB in the amount of \$100,000.00 and reallocate Revenue of 128,809.16 to 04100-9010937-CPV1201.
 - v. Decrease the NDB Appropriation for 04100-9010937-CPV1003 by \$1,675,000.00 and Revenue by \$472,418.42 and close this project; re-allocate NDB and Revenue to 04100-9010943-CBIK01.
 - vi. Decrease the Revenue of 04100-9010937-CPV1006 by \$125,331.40 and close this project; re-allocate Revenue to 04100-9010937-CPV1206.
 - vii. Decrease the Revenue of 04100-9010937-CPV1101 by \$46,980.39 and close this project; re-allocate Revenue to 04100-9010937-CPV1201.
 - viii. Decrease the Net Debt Bond (NDB) appropriation by \$207,800.13 in 04100-9010943-CTR911SL and close this project; reallocate \$15,306.63 to 04100-9010943-CTR1011 increasing the NDB Appropriation and close this project; reallocate \$192,493.50 to 04100-9010943-CTR1211 increasing the NDB Appropriation, not being closed.
 - ix. Decrease the NDB appropriation by \$97,127.87 in 04100-9010943-CTR913SG and close this project, reallocating to 04100-9010943-CTR1222 and increasing the NDB Appropriation.

- x. Decrease the NDB appropriation by \$74,489.36 in 04100-9010943-CTR1013 reallocating to 04100-9010943-CTR1222 and increasing the NDB Appropriation.
- xi. Amend Resoution 2009R-590 by reducing \$70,000.00 Net Debt Bonds (NDB) originally in 04100-9010943-CTR1013 and close this project, and adding \$70,000.00 to 04100-9010943-CTR1222 2012 Traffic Safety Imrovements, not being closed.
- xii. Decrease the NDB appropriation by \$145,465.47 in 04100-9010943-CTR907 and close this project; re-allocate to 04100-9010943-CTR1222 increasing the NDB Appropriation, not being closed.
- xiii. Decrease the NDB appropriation by \$68,717.06 in 04100-9010943-CTR705 and close this project; re-allocate to 04100-9010943-CTR1222 increasing the NDB Appropriation, not being closed.
- xiv. Decrease the NDB appropriation by \$185,777.86 in 04100-9010943-CTR903SG and close this project; re-allocate to 04100-9010943-CTR1222 increasing the NDB Appropriation, not being closed.
- xv. Decrease the NDB appropriation by \$30,244.23 in 04100-9010943-CPV603SG and close this project; re-allocate to 04100-9010943-CBIK01 increasing the NDB Appropriation, not being closed.
- xvi. Decrease the Revenue of 04100-9010943-CTR613 by \$29,497.34 and close this project; re-allocate Revenue to 04100-9010943-CBIK01.
- xvii. Decrease the Revenue of 04100-9010943-CTR713 by \$154,633.33 and close this project; re-allocate Revenue to 04100-9010943-CBIK01.
- xviii. Decrease the Revenue of 04100-9010943-CPV056SG by \$75,199.21 and close this project; re-allocate Revenue to 04100-9010943-CTR1122.
- xix. Decrease the Revenue of 04100-9010937-CPV053 by \$452,042.31 and close this project; re-allocate \$175,000.00 of Revenue to 04100-9010937-CPV008 and re-allocate the remaining \$277,042.31 of Revenue to 04100-9010943-CBIK01.
- xx. Decrease the Revenue of 04100-9010943-CBIK1024 by \$79,225.96 and close this project; re-allocate \$79,225.96 of Revenue to 04100-9010943-CBIK1224.
- xxi. Decrease the Revenue of 04100-9010943-CBIK1124 by \$13,359.40 and close this project; re-allocate \$13,359.40 of Revenue to 04100-9010943-CBIK1224.

Previous Directives:

All previous capital resolutions regarding projects discussed within.

Prepared by: Scott Wellan, Public Works, 673-2646
Craig Troutman, Finance, 673-3709

Approved by:

Steven A. Kotke, P. E., City Engineer, Director of Public Works

Kevin Carpenter, City Finance Officer

Presenters: Steven A. Kotke, Public Works

Reviews: NA

Financial Impact

No Financial Impact and within existing City Financial Policies

Community Impact

Neighborhood Notification: Nothing required at this time

City Goals: The City's infrastructure will be improved as well as enhancing our environment.

Comprehensive Plan: Consistent

Zoning Code: Not Applicable

Background/Supporting Information:

The Public Works Department and the Finance Department have been working cooperatively on Capital Project closures, and as part of that process are recommending the closing out of a number of capital projects and programs.

The attached Schedule A, B, and C represent projects and programs which have been completed, and should be closed. Project and program financial information has been attached showing the financial status of each project/program for ease of reference. Where not specified, projects with excess revenue are deposited to fund balance, and projects with insufficient revenues receive fund balance, as shown in the schedules, to balance and close the projects.

CC: Jack Qvale: Board of Estimate and Taxation

Connie Griffith, Finance

Lynn Gustafson, Finance

William Schroeder, Finance

Mike Abeln, Finance

Craig Troutman, Finance

Larry Poppler, Finance

Pam Fischer, Finance

Greg Goeke, Finance

Heidi Hamilton, Public Works

Vicki Stone, Public Works

Don Elwood, Public Works

Mike Kennedy, Public Works

Jon Wertjes, Public Works

Steve Mosing, Public Works

Jenifer Hager, Public Works

Don Pflaum, Public Works

Paul Ogren, Public Works

Bill Prince, Public Works

Larry Veek, Public Works